

# EXHIBIT I

1 IN THE MATTER OF:

2 AMEREX GROUP, INC., INC., :  
3 IN CONNECTION WITH LOSS :  
4 OCCURRING AUGUST 3, 2001, :  
5 1500 RAHWAY AVENUE, :  
6 AVENUEL, NEW JERSEY, :  
7 LEXINGTON POLICY NO. :  
8 8525713 ACE-WESTCHESTER :  
9 POLICY NO. WXA-0662980, :  
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Deposition of:

RUSSELL KRANZLER

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10 TRANSCRIPT of testimony as taken by and  
11 before PATRICIA A. SANDS, a Shorthand Reporter  
12 and Notary Public of the States of New York and New  
13 Jersey, at the offices of Weg & Myers, 52 Duane  
14 Street, New York, New York, on Monday, February  
15 28th, 2005, commencing at 11:58 in the forenoon.  
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REPORTING SERVICES ARRANGED THROUGH:

WAXMAN & SCHAFFER REPORTING

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Florham Park, New Jersey 07932

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loss; is that right?

A. Yes.

Q. Did the computer malfunction that occurred as a result of the rack collapse cause any loss or unreliability of financial data?

MS. WALL: Objection.

You can answer.

A. Not that I'm aware of.

Q. In your discussions with management was there any information provided to you about the difficulties or problems in continuing to operate using Dynamic or Apex?

A. No.

Q. Did anyone, by "anyone" I'm talking about anybody you spoke to at Amerex, indicate to you that after making arrangements with outside vendors like Dynamic and Apex to provide warehousing and shipping services in lieu of the Avenuel facility, during those discussions did anybody indicate delays or problems caused specifically by the out-sourcing?

A. No.

MR. ANTIN: All right, Mr. Kranzler, at the moment i don't really have anything else. I think any other questions I have I need to direct

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# CERTIFICATE

I, PATRICIA A. SANDS, a Shorthand Reporter and Notary Public of the States of New York and New Jersey, do hereby certify that prior to the commencement of the examination the witness was sworn by me to testify the truth, the whole truth and nothing but the truth.

I do further certify that the foregoing is a true and accurate transcript of the testimony as taken stenographically by and before me at the time, place, and on the date hereinbefore set forth.

I do further certify that I am neither of counsel nor attorney for any party in this action, and that I am not interested in the event nor outcome of this litigation.

New York certificate No.: 01SA4974309

New Jersey certificate No.: 2109345

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to either Mr. Almerini or others associated with the company. So thank you very much for explaining your analysis.

MS. WALL: Thank you.

(The deposition was concluded at 3:17 p.m.)

(^Exhibits

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# ACKNOWLEDGMENT OF DEPONENT

I, RUSSELL KRANZLER,

do hereby certify that I have read the foregoing pages and that the same is a correct transcription of the answers given by me to the questions therein propounded, except for the corrections or changes in form or substance, if any, noted on the errata sheet.

Signed: \_\_\_\_\_

(RUSSELL KRANZLER)

Signed this \_\_\_\_ day of \_\_\_\_\_, 2005

# ERRATA

PAGE	LINE	CHANGE	REASON
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